

**NOTE 10****SHARES AND STAKES EXCEEDING 10 % OWNERSHIP IN OTHER COMPANIES**

	<b>Business office</b>	<b>Stake</b>
<b>Subsidiaries</b>		
Det Oversøiske Compagnie AS	Bærum	100 %
Elopak AS	Røyken	97,2%
FC Well Invest AS	Bærum	100 %
FC-Invest AS	Bærum	100 %
Ferd Aibel Holding AS	Bærum	100 %
Ferd Capital Partners AS	Bærum	100 %
Ferd Eiendom AS	Bærum	100 %
Ferd Malta Holdings Ltd	Malta	100 %
Ferd MG Holding AS	Bærum	97 %
Ferd Sosiale Entreprenører AS	Bærum	100 %
Kapole II AS	Bærum	18,2%
Norse Crown Company Ltd. AS	Bærum	100 %
Swix Sport AS	Oslo	100 %
<b>Non-current ownership &gt; 10 %</b>		
Herkules Capital I AS		40,0 %
NMI AS		12,5 %
<b>Current ownership &gt; 10 %</b>		
ARKeX Ltd		17,3 %
CF Engine AS		37,9 %
Energy Ventures AS		31,8 %
Energy Ventures IS		19,1 %
Energy Ventures II AS		26,0 %
Energy Ventures II KS		22,1 %
Energy Ventures III AS		25,0 %
Energy Ventures III GP LP		25,0 %
Energy Ventures III LP		18,7 %
Eniram Ltd		27,6 %
Help Forsikring AS		17,0 %
Herkules Private Equity Fund I (LP-I) Limited		76,1 %
Herkules Private Equity Fund II (LP-I) Limited		74,5 %
Herkules Private Equity Fund III (LP-I) Limited		25,1 %
Intera Fund I		12,0 %
Marical Inc		22,4 %
Napatech AS		39,8 %
NRP Fleetfinance IV D.I.S		20,0 %
SPV Herkules II LP		81,5 %
Streaming Media AS		16,6 %
The Cloud Ltd		14,8 %
Vensafe ASA		23,1 %