

NOK 1 000	Note	2012	2011
Cash flows from operating activities			
Profit before tax and non-controlling interests		3 612 680	- 28 065
Taxes paid		- 63 439	- 94 043
Depreciation and amortisation	7,8,9	452 849	404 265
Change in value investment properties	16	- 343 335	- 83 047
Income from investments under the equity method	12	- 87 010	- 32 237
Net loss/gain on financial investments		-2 974 863	436 400
Net loss/gain on disposals of fixed assets		19 446	- 4 941
Change in inventories		- 144 151	- 190 069
Change in short-term receivables and other current assets		- 188 514	- 229 964
Change in trade payables and other current liabilities		- 57 044	41 816
Change in other long-term debt		72 423	- 146 570
Net cash flows from operating activities		299 041	73 544
Cash flows from investing activities			
Proceeds from sale of tangible and intangible assets		41 897	43 955
Purchases of tangible and intangible assets	7,8,9	- 514 974	- 215 186
Net investments in financial investments		1 279 319	127 815
Net investments in investment properties	16	- 123 591	- 429 900
Business combinations, net cash outflow	8	- 48 107	- 892 707
Net other investments		106 935	- 187 073
Net cash flows from investing activities		741 479	-1 553 095
Cash flows from financing activities			
Change in interest-bearing debt		- 942 695	1 209 769
Dividend paid		- 51 717	- 12 924
Net proceeds from / payments to minorities		4 708	11 861
Net cash flows from financing activities		- 989 704	1 208 706
Change in bank deposits		50 816	- 270 845
Bank deposits at 1 January		1 633 181	1 904 026
Bank deposits at 31 December		1 683 997	1 633 181