

NOK 1 000	Note	2012	2011
<b>Cash flows from operating activities</b>			
Profit before tax and non-controlling interests		3 612 680	- 28 065
Taxes paid		- 63 439	- 94 043
Depreciation and amortisation	<a href="#">7,8,9</a>	452 849	404 265
Change in value investment properties	<a href="#">16</a>	- 343 335	- 83 047
Income from investments under the equity method	<a href="#">12</a>	- 87 010	- 32 237
Net loss/gain on financial investments		-2 974 863	436 400
Net loss/gain on disposals of fixed assets		19 446	- 4 941
Change in inventories		- 144 151	- 190 069
Change in short-term receivables and other current assets		- 188 514	- 229 964
Change in trade payables and other current liabilities		- 57 044	41 816
Change in other long-term debt		72 423	- 146 570
<b>Net cash flows from operating activities</b>		<b>299 041</b>	<b>73 544</b>
<b>Cash flows from investing activities</b>			
Proceeds from sale of tangible and intangible assets		41 897	43 955
Purchases of tangible and intangible assets	<a href="#">7,8,9</a>	- 514 974	- 215 186
Net investments in financial investments		1 279 319	127 815
Net investments in investment properties	<a href="#">16</a>	- 123 591	- 429 900
Business combinations, net cash outflow	<a href="#">8</a>	- 48 107	- 892 707
Net other investments		106 935	- 187 073
<b>Net cash flows from investing activities</b>		<b>741 479</b>	<b>-1 553 095</b>
<b>Cash flows from financing activities</b>			
Change in interest-bearing debt		- 942 695	1 209 769
Dividend paid		- 51 717	- 12 924
Net proceeds from / payments to minorities		4 708	11 861
<b>Net cash flows from financing activities</b>		<b>- 989 704</b>	<b>1 208 706</b>
Change in bank deposits		50 816	- 270 845
Bank deposits at 1 January		1 633 181	1 904 026
<b>Bank deposits at 31 December</b>		<b>1 683 997</b>	<b>1 633 181</b>