

The Group as lessor, operating leases

The Group leases fixtures and equipment under operating leases. Essentially, equipment is rented out to Elopak's customers who use them in their own production.

Specification of income from operating leases	2012	2011
Total variable leases recognised as income	90 229	
Minimum leases (including fixed leases) recognised as income		66 600
Total variable leases recognised as income	90 229	66 600

At the balance sheet date, the Group has contracted the following future minimum leases:

	2012	2011
Totally due next year	70 128	61 839
Totally due in 2-5 years	175 879	121 333
Totally due after 5 years	28 075	26 276
Total	274 082	209 448

The amounts have not been discounted.

The Group as lessor, finance leases

Specification of income from finance leases	2012	2011
Total variable leases recognised as income		
Finance income from agreements on finance leasing	1 476	384
Total income from finance leases	1 476	384

Gross investment compared to the present value of outstanding minimum leases:

	2012	2011
Gross receivables from leasing agreements	17 714	8 331
Finance income not yet earned	- 2 969	- 1 145
Net investment from finance leases (present value)	14 745	7 186

The Group as lessee, operating leases

Specification of expenses from operating leases	2012	2011
Total variable leases recognised as expenses	184 846	98 676
Minimum leases (including fixed leases) recognised as expense	47 979	58 657
Subleases recognised as cost reductions	- 899	
Total leasing costs	231 926	157 333

Due for payment	2012	2011
Total costs next year	238 682	162 697
Total costs 2-5 years	736 636	508 175
Total costs after 5 years	478 246	340 168
Total	1 453 564	1 011 039

The amounts have not been discounted.

Distribution of the same leasing obligation on leasing objects

	2012	2011
Buildings and land	751 031	916 448
Machines and plants	16 839	
Fixtures, vehicles and equipment	685 694	94 591
Total leasing obligations related to operating lease commitments	1 453 564	1 011 039

The Group as lessee, finance leasing

Specification of leasing costs	2012	2011
Total variable leases recognised as expenses	7 263	
Total leasing costs	7 263	

Future minimum leases and corresponding present

Minimum lease **Calculated** **Present**

values, by due dates:	minimum lease	interest	value
Total due in one year	9 399	7 504	1 895
Total due in year 2-5	7 876	7 580	296
total due after 5 years			
Total leasing obligations related to finance leasing		15 084	2 191

Net carrying value of leased assets, by asset class	2012	2011
Buildings and property		
Machines and plants	3 362	
Fixtures, vehicles and equipment	19 470	1 497
Total carrying value of leased assets	22 832	1 497

The fixed assets are also included in [note 9](#).