## The Group as lessor, operating leases

Future minimum leases and corresponding present

The Group leases fixtures and equipment under operating leases. Essentially, equipment is rented out to Elopak's customers who use them in their own production.

Specification of income from operating leases	2012	201
Total variable leases recognised as income	90 229	
Minimum leases (including fixed leases) recognised as income		66 60
Total variable leases recognised as income	90 229	66 60
At the balance sheet date the Creum has continued the following future		
At the balance sheet date, the Group has contracted the following future minimum leases:	2012	201
Totally due next year	70 128	61 83
Totally due in 2-5 years	175 879	121 33
Totally due after 5 years	28 075	26 27
Total	274 082	209 44
The amounts have not been discounted.		
The Group as lessor, finance leases		
Specification of income from finance leases	2012	201
Total variable leases recognised as income		
Finance income from agreements on finance leasing	1 476	38
Total income fra finance leases	1 476	38
Gross investment compared to the present value of outstanding minimum		
leases:	2012	201
Gross receivables from leasing agreements	17 714	8 33
Finance income not yet earned	- 2 969	- 1 14
Thance income not yet earned	2 303	
Net investment from finance leases (present value)  The Group as lessee, operating leases	14 745	7 18
Net investment from finance leases (present value)  The Group as lessee, operating leases  Specification of expenses from operating leases	2012	7 18
Net investment from finance leases (present value)  The Group as lessee, operating leases  Specification of expenses from operating leases  Total variable leases recognised as expenses	2012 184 846	<b>7 18</b> 6 <b>201</b> 98 67
Net investment from finance leases (present value)  The Group as lessee, operating leases  Specification of expenses from operating leases  Total variable leases recognised as expenses  Minimum leases (including fixed leases) recognised as expense	2012 184 846 47 979	<b>7 18</b> 6 <b>201</b> 98 67
Net investment from finance leases (present value)  The Group as lessee, operating leases  Specification of expenses from operating leases  Total variable leases recognised as expenses  Minimum leases (including fixed leases) recognised as expense  Subleases recognised as cost reductions	2012 184 846 47 979 - 899	<b>7 18 201</b> 98 67 58 65
Net investment from finance leases (present value)  The Group as lessee, operating leases  Specification of expenses from operating leases  Total variable leases recognised as expenses	2012 184 846 47 979	<b>7 18 201</b> 98 67 58 65
Net investment from finance leases (present value)  The Group as lessee, operating leases  Specification of expenses from operating leases  Total variable leases recognised as expenses  Minimum leases (including fixed leases) recognised as expense  Subleases recognised as cost reductions  Total leasing costs	2012 184 846 47 979 - 899 231 926	<b>7 18 201</b> 98 67 58 65 <b>157 33</b>
Net investment from finance leases (present value)  The Group as lessee, operating leases  Specification of expenses from operating leases  Total variable leases recognised as expenses  Minimum leases (including fixed leases) recognised as expense  Subleases recognised as cost reductions  Total leasing costs  Due for payment	2012 184 846 47 979 - 899 231 926	<b>7 18 201</b> 98 67  58 65 <b>157 33 201</b>
Net investment from finance leases (present value)  The Group as lessee, operating leases  Specification of expenses from operating leases  Total variable leases recognised as expenses  Minimum leases (including fixed leases) recognised as expense  Subleases recognised as cost reductions  Total leasing costs  Due for payment  Total costs next year	2012 184 846 47 979 - 899 231 926	<b>7 18 201</b> 98 67  58 65 <b>157 33 201</b> 162 69
Net investment from finance leases (present value)  The Group as lessee, operating leases  Specification of expenses from operating leases  Total variable leases recognised as expenses  Minimum leases (including fixed leases) recognised as expense  Subleases recognised as cost reductions  Total leasing costs  Due for payment	2012 184 846 47 979 - 899 231 926 2012 238 682	<b>201</b> 98 67 58 65 <b>157 33 201</b> 162 69 508 17
Net investment from finance leases (present value)  The Group as lessee, operating leases  Specification of expenses from operating leases  Total variable leases recognised as expenses  Minimum leases (including fixed leases) recognised as expense  Subleases recognised as cost reductions  Total leasing costs  Due for payment  Total costs next year  Total costs 2-5 years	2012 184 846 47 979 - 899 231 926  2012 238 682 736 636	201 98 67 58 65 157 33 201 162 69 508 17 340 16
Net investment from finance leases (present value)  The Group as lessee, operating leases  Specification of expenses from operating leases Total variable leases recognised as expenses Minimum leases (including fixed leases) recognised as expense Subleases recognised as cost reductions  Total leasing costs  Due for payment Total costs next year Total costs 2-5 years Total costs after 5 years	2012 184 846 47 979 - 899 231 926  2012 238 682 736 636 478 246	201 98 67 58 65 157 33 201 162 69 508 17 340 16
Net investment from finance leases (present value)  The Group as lessee, operating leases  Specification of expenses from operating leases Total variable leases recognised as expenses Minimum leases (including fixed leases) recognised as expense Subleases recognised as cost reductions Total leasing costs  Due for payment Total costs next year Total costs 2-5 years Total costs after 5 years Total The amounts have not been discounted.	2012 184 846 47 979 - 899 231 926  2012 238 682 736 636 478 246	<b>7 18 201</b> 98 67  58 65 <b>157 33 201</b> 162 69  508 17  340 16 <b>1 011 03</b>
The Group as lessee, operating leases  Specification of expenses from operating leases  Total variable leases recognised as expenses  Minimum leases (including fixed leases) recognised as expense  Subleases recognised as cost reductions  Total leasing costs  Due for payment  Total costs next year  Total costs 2-5 years  Total costs after 5 years  Total  The amounts have not been discounted.  Distribution of the same leasing obligation on leasing objects	2012 184 846 47 979 - 899 231 926  2012 238 682 736 636 478 246 1 453 564	201 98 67 58 65 157 33 201 162 69 508 17 340 16 1 011 03
Net investment from finance leases (present value)  The Group as lessee, operating leases  Specification of expenses from operating leases Total variable leases recognised as expenses Minimum leases (including fixed leases) recognised as expense Subleases recognised as cost reductions Total leasing costs  Due for payment Total costs next year Total costs 2-5 years Total costs after 5 years Total The amounts have not been discounted.	2012 184 846 47 979 - 899 231 926  2012 238 682 736 636 478 246 1 453 564	201 98 67 58 65 157 33 201 162 69 508 17 340 16 1 011 03
The Group as lessee, operating leases  Specification of expenses from operating leases  Total variable leases recognised as expenses  Minimum leases (including fixed leases) recognised as expense  Subleases recognised as cost reductions  Total leasing costs  Due for payment  Total costs next year  Total costs after 5 years  Total Total  The amounts have not been discounted.  Distribution of the same leasing obligation on leasing objects  Buildings and land	2012 184 846 47 979 - 899 231 926  2012 238 682 736 636 478 246 1 453 564  2012 751 031	7 18  201 98 67 58 65  157 33  201 162 69 508 17 340 16 1 011 03  201 916 44
Net investment from finance leases (present value)  The Group as lessee, operating leases  Specification of expenses from operating leases  Total variable leases recognised as expenses  Minimum leases (including fixed leases) recognised as expense  Subleases recognised as cost reductions  Total leasing costs  Due for payment  Total costs next year  Total costs 2-5 years  Total costs after 5 years  Total  The amounts have not been discounted.  Distribution of the same leasing obligation on leasing objects  Buildings and land  Machines and plants  Fixtures, vehicles and equipment  Total leasing obligations related to operating lease	2012 184 846 47 979 - 899 231 926  2012 238 682 736 636 478 246 1 453 564  2012 751 031 16 839 685 694	201: 98 67 58 65 157 33: 201: 162 69 508 17 340 16 1 011 03: 201: 916 44
The Group as lessee, operating leases  Specification of expenses from operating leases Total variable leases recognised as expenses Minimum leases (including fixed leases) recognised as expense Subleases recognised as cost reductions Total leasing costs  Due for payment Total costs next year Total costs 2-5 years Total costs after 5 years Total The amounts have not been discounted.  Distribution of the same leasing obligation on leasing objects Buildings and land Machines and plants Fixtures, vehicles and equipment	2012 184 846 47 979 - 899 231 926  2012 238 682 736 636 478 246 1 453 564  2012 751 031 16 839	7 18  201 98 67 58 65  157 33  201 162 69 508 17 340 16 1 011 03  201 916 44 94 59
Net investment from finance leases (present value)  The Group as lessee, operating leases  Specification of expenses from operating leases  Total variable leases recognised as expenses  Minimum leases (including fixed leases) recognised as expense  Subleases recognised as cost reductions  Total leasing costs  Due for payment  Total costs next year  Total costs 2-5 years  Total costs after 5 years  Total  The amounts have not been discounted.  Distribution of the same leasing obligation on leasing objects  Buildings and land  Machines and plants  Fixtures, vehicles and equipment  Total leasing obligations related to operating lease	2012 184 846 47 979 - 899 231 926  2012 238 682 736 636 478 246 1 453 564  2012 751 031 16 839 685 694	7 18  201 98 67 58 65  157 33  201 162 69 508 17 340 16 1 011 03  201 916 44 94 59
Net investment from finance leases (present value)  The Group as lessee, operating leases  Specification of expenses from operating leases  Total variable leases recognised as expenses  Minimum leases (including fixed leases) recognised as expense  Subleases recognised as cost reductions  Total leasing costs  Due for payment  Total costs next year  Total costs 2-5 years  Total costs after 5 years  Total  The amounts have not been discounted.  Distribution of the same leasing obligation on leasing objects  Buildings and land  Machines and plants  Fixtures, vehicles and equipment  Total leasing obligations related to operating lease  commitments	2012 184 846 47 979 - 899 231 926  2012 238 682 736 636 478 246 1 453 564  2012 751 031 16 839 685 694	201 98 67 58 65 157 33 201 162 69 508 17 340 16 1 011 03 201 916 44 94 59 1 011 03
The Group as lessee, operating leases  Specification of expenses from operating leases Total variable leases recognised as expenses Minimum leases (including fixed leases) recognised as expense Subleases recognised as cost reductions Total leasing costs  Due for payment Total costs next year Total costs 2-5 years Total costs after 5 years Total mounts have not been discounted.  Distribution of the same leasing obligation on leasing objects Buildings and land Machines and plants Fixtures, vehicles and equipment Total leasing obligations related to operating lease commitments  The Group as lessee, finance leasing	2012 184 846 47 979 - 899 231 926  2012 238 682 736 636 478 246 1 453 564  2012 751 031 16 839 685 694 1 453 564	201: 98 67: 58 65: 157 33: 201: 162 69: 508 17: 340 16: 1 011 03: 201: 916 44: 94 59

Calculated

Minimum lasca

**Present** 

values, by due dates:	พแแนน เธลรธ	interest	value
Total due in one year	9 399	7 504	1 895
Total due in year 2-5	7 876	7 580	296
total due after 5 years			
Total leasing obligations related to finance leasing		15 084	2 191
Net carrying value of leased assets, by asset class		2012	2011
Buildings and property			
Machines and plants		3 362	
Fixtures, vehicles and equipment		19 470	1 497
Total carrying value of leased assets		22 832	1 497

The fixed assets are also included in <u>note 9</u>.